

## Message Text

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14

ACTION EB-07

INFO OCT-01 EA-09 ISO-00 INT-05 GSA-02 AID-05 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 /097 W  
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R 310446Z AUG 76

FM AMEMBASSY JAKARTA  
TO SECSTATE WASHDC 6488  
INFO AMEMBASSY TOKYO

UNCLAS JAKARTA 11404

E.O. 11652: N/A

TAGS: EMIN, JA, ID

SUBJ: JAPAN-INDONESIA ALUMINUM JOINT VENTURE

1. INDONESIA AND JAPAN HAVE EXCHANGED NOTES REGARDING A JAPANESE LOAN OF 26,250 MILLION YEN FOR THE JAPANESE-INDONESIAN GOVERNMENT JOINT VENTURE ALUMINUM COMPANY, P.T. INDONESIA ASAHAN ALUMINUM (INALUM). LOAN, FURNISHED BY OVERSEAS ECONOMIC COOPERATION FUND (OECF) FOR CONSTRUCTION OF ASAHAN POWER PLANT, IS ON SOFT-TERM BASIS, REPAYABLE IN 30 YEARS WITH 8 YEARS GRACE PERIOD, AT INTEREST RATE OF 3-1/2 PERCENT PER ANNUM.

2. THE REPORT ON EXCHANGE OF NOTES INCLUDED FOLLOWING DETAILS ON ASAHAN: CAPITAL INVESTMENT FOR WHOLE PROJECT IS 250,000,000,000 YEN WITH EQUITY OF 75,000,000,000 YEN AND LOANS OF 175,000,000,000 YEN; INDONESIA'S SHARE TO BE 25 PERCENT OF THE CAPITAL AND 25 PERCENT OF THE LOANS. COUNTING THE LOAN FROM OECF INDONESIA HAS TO PROVIDE ADDITIONAL LOANS OF 17,500,000,000 YEN. INDONESIA IS OBLIGATED TO DELIVER 10 PERCENT OF ITS 25 PERCENT SHARE IN THE FIRST YEAR AND 1-1/2 PERCENT EACH YEAR THEREAFTER UNTIL IT IS FULLY PAID UP.

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NEWSOM

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## Message Attributes

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**To:** STATE  
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